

Laurentian Goldfields Closes Acquisition of Newman-Madsen Property, Announces TSX-V Approval of Name Change

Vancouver, British Columbia – June 25, 2014 – **Laurentian Goldfields Ltd.** ("Laurentian" or the "Company") (TSX-V: LGF) is pleased to announce the closing of the acquisition of the Newman-Madsen Property from Sabina Gold & Silver Corp. ("Sabina").

The Newman-Madsen property, combined with Laurentian's existing Madsen Gold Project, now comprise one contiguous land package in excess of 5,000 hectares and provide the Company with increased exposure to prospective horizons along the 12 kilometre Madsen Mine Trend.

"We have further consolidated the Madsen Mine Trend under single ownership and have assembled a proven board and management team with deep knowledge of the Red Lake District," stated Darin Labrenz, President & CEO of Laurentian. "With the third largest land position and the second largest historical production in North America's most prolific gold camp, the foundation has been laid for Laurentian to become a leading Red Lake gold explorer."

Laurentian is focused on discovering new zones of high-grade mineralization and increasing the current resource base of the consolidated property, which is host to two past-producing mines, existing mine infrastructure, and highly-prospective exploration targets along the ultramafic contact zone, analogous to other modern high-grade discoveries in the region, including Goldcorp's High Grade Zone at the Red Lake Mine, the Bruce Channel System at the Cochenour Mine, and the F2 Gold System at Rubicon's Phoenix Mine.

In consideration of the acquisition, Laurentian has issued 6.5 million common shares of the Company to Sabina, which are subject to a statutory four month hold period. Sabina now holds 6.3% of the Company's issued and outstanding shares. The parties have also entered into an equity participation agreement pursuant to which Sabina will have a right to maintain its equity position. Such right will expire on the earlier of: (i) 24 months from the closing date or (ii) the date on which Sabina ceases to hold at least 3.5% of the shares of Laurentian. Laurentian has also appointed Mr. Robert Pease, President & CEO of Sabina, to Laurentian's Board of Directors.

TSX-V Approves Name Change

Laurentian also wishes to announce that it has received TSX Venture Exchange approval for the Company to change its name to "Pure Gold Mining Inc." The name change is expected to occur on Thursday, June 26, 2014, and the Company is expected to commence trading on the TSX Venture Exchange at the opening of market on June 26, 2014, under the new symbol "PGM".

The CUSIP number assigned to the Company's shares following the name change is 74624E100. The Company understands that in certain cases a change in CUSIP number may cause a temporary interruption in electronic trading in the U.S.A. and/or the exit by Depository Trust Company from a position in the Company's common shares. Any U.S.A. shareholders that are concerned with the interruption of electronic trading following the effective time of the Company's new CUSIP number are encouraged to contact their broker.

About Laurentian Goldfields Ltd.

Laurentian is led by a management team and board comprised of established mining professionals with extensive knowledge of Red Lake, and proven technical and capital markets expertise. The management and board are committed to generating exceptional shareholder growth through the exploration and development of the high-grade gold Madsen Gold Project in the prolific Red Lake gold camp of Northwestern Ontario. Laurentian intends to become a leading exploration company by unlocking the value in numerous advanced-stage exploration targets and previous gold producers along the 12 kilometre Madsen Mine Trend.

ON BEHALF OF THE BOARD OF DIRECTORS,

"Darin Labrenz"

Darin Labrenz, P.Geo.
President and CEO

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