

NEWS RELEASE 16-24

September 9, 2016

## PURE GOLD RAISES A TOTAL OF \$19.0 MILLION FROM THE EXERCISE OF SHARE PURCHASE WARRANTS

VANCOUVER, B.C. – Pure Gold Mining Inc. (PGM – TSX-V) (“Pure Gold” or the “Company”) is pleased to announce that the Company has raised \$19.0 million from the exercise of share purchase warrants with a strike price of \$0.50 (the “Warrants”), that otherwise expired on September 6, 2016. A total of 38,007,250 Warrants were exercised representing 99.6% of the total Warrants issued.

Pure Gold currently has 172,490,770 common shares issued and outstanding and approximately \$22.0 million in cash on hand. Work continues on the current \$9.1 million, four-rig exploration program at the Company’s 100% owned Madsen Gold Project.

### ABOUT PURE GOLD

Our mandate is pure and simple. To dream big. To colour outside the lines. To use smart science and creativity to unlock the next major discovery at the Madsen Gold Project in Red Lake, Ontario. And become Canada’s next iconic gold company.

Additional information about the Company and its activities may be found on the Company’s website at [www.puregoldmining.ca](http://www.puregoldmining.ca) and under the Company’s profile at [www.sedar.com](http://www.sedar.com).

### ON BEHALF OF THE BOARD

*"Darin Labrenz"*

**Darin Labrenz, President & CEO**

### Investor inquiries:

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*Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.*